

 Early Warning System

FMO-51921

CJSC ELECTRIC NETWORKS OF ARMENIA



Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB), European Bank for Reconstruction and Development (EBRD), Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	Electric Networks of Armenia CJSC i
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million



Project Description

This project finances Electric Networks of Armenia CJSC, the sole electricity distribution company in Armenia, to reconstruct, expand, and modernize the existing infrastructure and network.



Investment Description

- Asian Development Bank (ADB)
- European Bank for Reconstruction and Development (EBRD)
- Netherlands Development Finance Company (FMO)



Contact Information

No contacts available at time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- EBRD-48957 ENA - Modernisation of Distribution Network