Early Warning System

FMO-51839

PRIMEFUELS TANZANIA LIMITED

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Quick Facts

Countries	Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2017-06-30
Borrower	Primefuels Tanzania Limited
Sectors	Transport
Investment Amount (USD)	$ 7.00 million

Project Description

FMO provides a co-borrower facility to Primefuels Tanzania Limited and Primefuels Kenya Limited, both logistics companies focusing on the transport of fuel, palm oil, edible oil, etc. Its fleet consists of both trucks and rail assets. The companies focus on delivering high-quality transport services and distinguish themselves in the market through reliable service and high operational and safety standards.
FMO's purpose of the financing is expansion as well as the refurbishment of the existing fleet by means of acquiring high-quality assets. This enables the client to better service its existing clients while attracting new ones as well.
FMO's financing enables the transport of lubricants to regions where this is not readily available.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information