Early Warning System

FMO-51741 BABSON COLLEGE



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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-13
Borrower	Babson College
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.28 million
Loan Amount (USD)	\$ 0.28 million

Project Description

According to FMO website, Babson College will be the recipient of this grant as a part of FMO's partnership with Goldman Sachs Foundation. The ultimate beneficiaries will be female business owners that are clients of two of FMO's client banks. The aim is to craft a program that adapts existing curriculum and provides delivery training through bank partnerships in order to enhance the growth potential of women owned businesses in a designated set of countries. In addition, this proposal includes the development and implementation of a Measurement and Evaluation system to assess the efficacy of the program.

Investment Description

• Netherlands Development Finance Company (FMO)

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism