Early Warning System

FMO-51739

ASA PAKISTAN LIMITED

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Quick Facts

Countries	Pakistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-06-22
Borrower	ASA PAKISTAN LIMITED
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.50 million
Loan Amount (USD)	$ 7.50 million
Project Cost (USD)	$ 7.50 million

Project Description

According to FMO, the project is expected to bring funding stability to the balance sheet of the institution alongside other international funders.

Further, the project aims to empowering mainly womenn entrepreneurs. ASA Pakistan provides loans to micro and very small businesses and therefore has positive social impact and limited environmental footprint.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ASA Microfinance Bank (Pakistan) Limited (Financial Intermediary) **is owned by** ASA International (Parent Company)

Private Actors Description

As stated by the FMO, ASA Pakistan Ltd. is a leading microfinance institution in Pakistan and is a 100% subsidiary of ASA International Holding. ASA International established greenfield microfinance institutions in twelve countries in Asia and Africa, including Pakistan. ASA International is the international spin-off of ASA of Bangladesh. ‘ASA’, meaning ‘Association for Social Advancement’, is one of the largest microfinance institutions in Bangladesh that engages in empowering the poor, who have no access to the traditional banking system for developing their business, the landless, the skilled labourers and marginal farmers for the improvement of their socio-economic condition.

Contact Information

No project contact information provided at the time of disclosure.

Financial Intermediary - ASA Microfinance Bank (Pakistan) Limited:

Address: NICL Building, 7th Floor, Survey No. 183/4, Abbasi Shaheed Road, Karachi Cantonment Area, P.O. Box No. 10506, Karachi - 74400
Phone: +92 21 35211431 | +92 21 35211432 | +92 21 35211433
Email: info@asapakistan.com
Website: https://pakistan.asa-international.com/default.aspx

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism