

 Early Warning System

FMO-51734

LC PACKAGING INTERNATIONAL BV



Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-06-28
Borrower	LC PACKAGING INTERNATIONAL BV
Sectors	Agriculture and Forestry, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.15 million
Loan Amount (USD)	\$ 0.15 million



Project Description

According to FMO website, LC Packaging International BV is the leading supplier in Europe for agricultural packaging and bulk bags. This capacity development project comprises a twofold corporate footprint research, and on level of the production plant a waste recycling unit and a waste reduction project. This project will include a twofold footprint research: so called Corporate research and product lifecycle research.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

LC Packaging International BV is the leading supplier in Europe for agricultural packaging and bulk bags. The company produces high quality, large & flexible industrial containers (“FIBCs” or “big bags”) used for storing and transporting products including foods, pharmaceuticals and speciality chemicals. LC Packaging has a subsidiary in Bangladesh named Dutch-Bangla Pack Ltd.



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>