Early Warning System

FMO-51438

KASLETI 2 LLC

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2018-06-13
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.50 million
Loan Amount (USD)	$ 3.50 million
Project Cost (USD)	$ 10.10 million

Project Description

This project provides financing to Kasleti-2 LLC for the development, construction and operation of a greenfield 10MW run-of-the-river hydroelectric power plant. The hydropower plant will be located on the Kasleti river close to Khaishi village, in the Enguri valley, in the Mestia muncipality of north-west Georgia.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Kasleti-2 LLC is the project company for this hydropower plant, which is being developed by Hydrolea LLC.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hydrolea LLC	Client	-
-	-	-	-	Kasleti-2 LLC	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism