Early Warning System

FMO-51402

Gobind Sugar Mills Limited

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-10-06
Borrower	Gobind Sugar Mills Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.00 million
Loan Amount (USD)	$ 16.00 million
Project Cost (USD)	$ 16.00 million

Project Description

According to FMO website, Gobind Sugar Mills Limited, incorporated in 1952, belongs to the Adventz Group. One of the most efficient and rapidly growing companies in the sugar industry, Gobind produces sugar at the Aira factory in Uttar Pradesh that has a crushing capacity of 10,000 tonnes of sugarcane per day. The project will be used for the ongoing expansion program, which includes a bagasse based co-generation facility for the production of green power and a distillery facility for the production of ethanol (biofuel) from molasses.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism