Early Warning System

FMO-51319

SELENKEI INVESTMENTS LIMITED

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Quick Facts

Countries	Kenya
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2018-09-14
Borrower	Selenkei Investment Ltd
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.67 million
Loan Amount (USD)	$ 14.67 million

Project Description

Selenkei Investment Ltd is a special purpose vehicle incorporated in Kenya to develop, construct and operate a PV solar power plant. FMO's funding will be used to construct a 40 MW PV solar power plant. The project site is located close to the city of Eldoret in Western Kenya. The project seeks to complement the existing hydroelectric power plant in the region. The project will supply renewable energy to the national grid.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information