Early Warning System

FMO-51213

NOKENG FLUORSPAR MINE (RF) PROPRIETARY LIMITED

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Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-10-04
Borrower	Nokeng Fluorspar Mine (Pty) Ltd
Sectors	Industry and Trade, Infrastructure
Investment Amount (USD)	$ 23.58 million

Project Description

The objective is to provide senior debt to the project allowing the construction of the mining operation. The project will support in developing the economy of South Africa in terms of job creation, reduction in trade deficit and the development of the Fluorspar global market.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

FMO
South Africa
+27 11 507 2500
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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information