

 Early Warning System

FMO-51158

TRIBETECH PRIVATE LIMITED



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-06
Borrower	TRIBETECH PRIVATE LIMITED
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.19 million
Grant Amount (USD)	\$ 0.19 million
Project Cost (USD)	\$ 0.19 million



Project Description

According to the FMO, the project intends to show that the SMEs are creditworthy based on alternative online and offline data points, and to catalyze financing from other Financial Institutions on the Tribe platform. This will allow Tribe to build a portfolio and to catalyze other FIs. The platform will bring valuable support to SMEs who are currently un- or underserved. The focus sectors (gender, agribusiness and energy) resonate well with FMO's strategy as the involvement with Tribe provides FMO with the opportunity to build and expand our knowledge on fintech companies.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Tribe is a FinTech company incubated by Intellectap and funded through Aavishkaar Venture Management Services, that offers a technology-enabled, online SME financing platform.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Aavishkaar Venture Management Services Private Limited	Investor	Finance	contracts with	Intellectap Advisory Services Private Limited	Parent Company	Finance



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>