Early Warning System

FMO-51153

XSML CAPITAL LTD

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2017-03-23
Borrower	XSML Capital
Sectors	Communications
Investment Amount (USD)	$ 0.02 million

Project Description

XSML Capital is a fund manager investing in SMEs in Central Africa, notably, DR Congo, Central African Republic, Uganda and Republic of Congo. With a total of USD 69 million under management spread over two funds, the Central Africa SME Fund (Fund I) and the African Rivers Fund (Fund II), a total number of 40 investments in local businesses in DRC and CAR.

The objective is to support implementation of portfolio management software.
This project will allow XSML to get an excellent portfolio management that will improve their reporting on financials also on E&S and value add aspects which FMO find of great importance.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information