Early Warning System

FMO-51064

RENOVA S.A.

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Quick Facts

Countries	Argentina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Investment Amount (USD)	$ 30.00 million

Project Description

WHO IS OUR CLIENT

Renova was founded in 2006 to build and operate Argentina's first biodiesel plant from soybean oil. In 2010, Renova started the construction of Argentina's largest and one of the world's most efficient crushing plants (~U$500m investment). The Company currently has (i) a 20,000 tons/day soybean crushing plant, (ii) a 30 megawatt co-generation plant, and (iii) other logistic services such as its own port and storage facilities.

FUNDING OBJECTIVE

FMO's funding contributes to further investments in Renova. The crushing capacity will be expanded, and a barges terminal and grain port will be constructed.

WHY WE FUND THIS PROJECT

FMO will participate in a syndicate in which it will provide a longer tenor than commercial lenders. FMO aims to catalyse additional funding from other lenders as well.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism