

Early Warning System

FMO-50846

IFC

Quick Facts

Countries	Vietnam
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-01-25
Borrower	International Finance Corporation (IFC)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.02 million
Loan Amount (USD)	$ 0.02 million
Project Cost (USD)	$ 0.02 million

Project Description

According to the project document, "the aim is to follow-up on the Related Party Transaction (RPT) guidebook that has been created by FMO and IFC and published at the beginning of 2016. The next will be a RPT e-learning sector initiative for the Vietnamese banking sector (including FMO clients and non-clients). The sector initiative, if successful, will facilitate finding new clients and improve the management of RPTs throughout the sector. FMO promotes adequate management of RPTs throughout the Vietnamese banking sector."

https://www.fmo.nl/project-detail/55697

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor Relationship

FMO NV

Private Actors Description

FMO has multiple clients in Vietnam. The aim is to follow-up on the Related Party Transaction (RPT) guidebook that has been created by FMO and IFC and published at the beginning of 2016. We now want to facilitate a RPT e-learning sector initiative for the Vietnamese banking sector (including FMO clients and non-clients). The sector initiative, if successful, will facilitate finding new clients and improve the management of RPTs throughout the sector.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	International Finance Corporation (IFC)	Client	-

Contact Information

1/ Project Contact

Website client:

IFC's website:https://www.ifc.org/wps/wcm/connect/corp_ext_content/ifc_external_corporate_site/home

There is no information being disclosed at this stage of the project

ACCESS TO INFORMATION

As part of FMO's "ex-ante disclosure" (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism