Early Warning System

FMO-50845

Ventureast Proactive Fund II Trust

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-08-31
Borrower	Ventureast Proactive Fund II Trust
Sectors	Infrastructure
Investment Type(s)	Fund
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 45.00 million

Project Description

This project funds multiple companies that are using technology in order to address India's underserved markets.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Ventureast Proactive Fund II is a follow-on fund of Ventureast Proactive Fund which is managed by Ventureast team, one of the most long-lasting teams in India with expertise in technology.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism