

 Early Warning System

FMO-50485
HIDRONORMANDIA S.A.



Quick Facts

Countries	Ecuador
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Investment Amount (USD)	\$ 15.00 million



Project Description

WHO IS OUR CLIENT

Hidronormandia S.A is a special purpose vehicle incorporated in Ecuador to develop and construct a run-of-river hydroelectric power plant.

FUNDING OBJECTIVE

FMO's funding will be used to construct a 49.6 MW run-of-river hydroelectric power plant and an 85km transmission line. The project site is located on the Upano river in the South East of Ecuador near the city of Macas in the Morono Santiago province.

WHY WE FUND THIS PROJECT

The country of Ecuador is in need of additional power and incentivizes small and medium sized hydropower plants to be constructed. The project will supply renewable and low cost energy to the national grid. Long term debt financing is not readily available in Ecuador.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>