Early Warning System

FMO-50337

AFRICAN FORESTRY

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-30
Borrower	Forestry East Africa (FEA)
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 0.05 million

Project Description

WHO IS OUR CLIENT

Forestry East Africa (FEA), a regional forestry association has been founded at the beginning of 2016 by two of FMO's Forestry clients (The New Forests Company and Green Resources).

FUNDING OBJECTIVE

To enable FEA to address fundamental weaknesses that exist in the forestry sector in East Africa. FEA's objectives are two-fold: to lobby and to provide research. FMO is requested to support the research activities of FEA. Increased dissemination of research is currently lacking and of great importance to the forestry sector in East Africa and can become a driver to provide a valuable proposition to the FEA members.

WHY WE FUND THIS PROJECT

Forestry is seen as a strategic sector to invest in for FMO. Supporting the creation of a forestry association in East Africa through our Capacity Development Funds contributes to a more sustainable sector which is valued by FMO and its (future) clients.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information