Early Warning System

FMO-50232

VSAP AGRISERVICES LP

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Quick Facts

Countries	Argentina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Investment Amount (USD)	$ 20.00 million

Project Description

WHO IS OUR CLIENT

Grupo Los Grobo (GLG) started operations in Argentina in 1980. GLG has been the leader of the agribusiness transformation in Argentina and the region for the last 25 years. GLGa€™s platform provides different products and services to agricultural producers operating in Argentina.

FUNDING OBJECTIVE

FMO's investment will be used to strengthen the capital structure of the group and support its current growth plan aiming at doubling its size in the coming years.

WHY WE FUND THIS PROJECT

With a model integrated into the industry and the sciences, as well as innovative due to its capacity of transforming and offering solutions to this changing world, GLG is well-positioned to continue to lead the transformation of the agriculture sector in Argentina.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism