

 Early Warning System

FMO-50228  
JSC BANK REPUBLIC



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-12-21
<b>Borrower</b>	TBC Bank JSC (incl Bank Republic)
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 30.00 million



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## Project Description

According to FMO website, long-term finance is still scarce in Georgia. This funding for TBC-Bank/ Bank Republic will be able to service the growing SME-sector. FMO's funding will be used to sustain TBC-Banks, via the Bank Republic network, growth in the Georgian SME-sector.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC TBC Bank](#) (Financial Intermediary)



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### Private Actors Description

As stated by the FMO, in October 2016, Bank Republic was acquired by TBC Bank. With this acquisition TBC-bank became the largest bank in Georgia by all key metrics. The bank services over 1.8 million clients through a diversified multichannel platform that comprises 129 branches, one of the largest networks of ATMs and POS terminals in Georgia. TBC-Bank (incl Bank Republic) employs over 5,418 people across their operations.



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## Contact Information

*No project contact information provided at the time of disclosure.*

### Financial Intermediary - TBC Bank JSC:

Email: [info@tcbank.com.ge](mailto:info@tcbank.com.ge)

Phone: +(995 32) 227 27 27

Website: <https://www.tcbank.ge/>

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>