Early Warning System

FMO-50163

ECO-BUSINESS FUND S.A., SICAV-SIF

Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-17
Borrower	ECO-BUSINESS FUND S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.58 million
Loan Amount (USD)	$ 7.58 million

Project Description

According to FMO website, the mission of this Fund is to promote business practices contributing to the sustainable use of natural resources and biodiversity conservation in the LAC region, through the provision of dedicated financing and technical assistance. The main product of the Fund will be senior loans to local financial institutions, which in turn will on-lend to businesses (e.g. coffee farmers, cacao producers, tourism entrepreneurs, foresters, pineapple processing companies) that are certified by sustainability standards (like FSC, Rainforest Alliance, UTZ, Fair Trade) or that seek funding for specific green projects (such as drip irrigation, native crops production). Priority sectors will be agriculture, fishery, forestry and tourism. The Fund will initially focus on highly bio-diverse countries like Colombia, Ecuador, Peru and countries in Central America.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Eco-Business Fund S.A (Financial Intermediary)

Private Actor Relationship

FMO NV

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-49923 ECO-BUSINESS FUND S.A., SICAV-SIF