Early Warning System

FMO-49998

PT BINA ARTHA VENTURA

Quick Facts

Countries	Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-11-18
Borrower	PT Bina Artha Ventura
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to FMO website, Bina Artha fulfils a role in providing finance to the underserved microsegments of Indonesia by providing group loans and individual lending to micro and small enterprises. FMO's financing will support further growth of the company's loan portfolio.

MFI's play a pivotal role promoting economic growth of the base of the pyramid by providing finance to micro and small entrepreneurs. PT Bina Artha Ventura is a growing MFI in a Lower Middle Income Country where financing of small entrepreneurs has a tremendous development impact. The financing will have a positive contribution to at least three of the UN Sustainable Development Goals: SDG 1 (no poverty), SDG 5 (gender equality) and SDG 8 (decent work and economic growth).

Investment Description

- Netherlands Development Finance Company (FMO)

PT Bina Artha Ventura is a Venture Capital Company actively engaged in the microfinance sector in Indonesia. It is a strong, transparent and professional managed MFI that gained sizeable market share in its four years of existence supported by CreditAccess Asia, a solid and well-funded group in the Netherlands.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PT Bina Artha Ventura (Financial Intermediary)

Private Actor Relationship

MASSIF

Private Actors Description

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Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-56025 PT BINA ARTHA VENTURA