

 Early Warning System

FMO-49922

FIRST NATIONAL BANK ZAMBIA LIMITED



## Quick Facts

Countries	Zambia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-18
Borrower	First National Bank Zambia Ltd.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.50 million
Loan Amount (USD)	\$ 7.50 million



---

## Project Description

As stated on the project disclosure page, through the provision of a Tier 2 Capital facility, FMO's funding ensures to further strengthen the Capital base of the bank, enabling it to pursue its growth strategy and more specifically to protect its Capital Adequacy against (adverse) movements in the USD/Kwacha exchange rate.

Through our funding, FMO supports a subsidiary of longstanding FMO partner FirstRand Bank in soundly managing its Capital base whilst achieving growth in the loan book which is primarily productive and directed towards SME's in a Low Income Country, contributing to the Sustainable Development Goals.



---

## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [First National Bank Zambia Ltd.](#) (Financial Intermediary) **is owned by** [FIRSTRAND BANK LTD](#) (Parent Company)



---

### Private Actors Description

As stated by the FMO, FNB Zambia is a registered commercial bank in Zambia, a full subsidiary of FNB which is a division of FirstRand Bank Limited. FNB Zambia was established in April 2009. It now operates in over 23 branches countrywide. It provides services to businesses and individuals across Zambia. The bank employs more than 750 staff and has set a clear growth strategy based on a comprehensive offering of banking services and leveraging on FirstRand's client relationships in the region. FNB Zambia's business focus is primarily local corporates, SME's and retail.



---

## Contact Information

*No project contacts provided at the time of disclosure.*

### Financial Intermediary - First National Bank Zambia Ltd.:

Phone: +260 211 366 800 / +260 211 366 362

Email: [fnb@fnbzambia.co.zm](mailto:fnb@fnbzambia.co.zm) / [service@fnbzambia.co.zm](mailto:service@fnbzambia.co.zm)

Website: <https://www.fnbzambia.co.zm/>

### FMO South Africa:

Phone: +27 11 507 2500

Email: [joburg-office@fmo.nl](mailto:joburg-office@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



---

## Bank Documents

- [Project Information](#)



---

### Other Related Projects

- FMO-55229 FIRST NATIONAL BANK ZAMBIA LIMITED