Early Warning System

FMO-49751

ONE BANK LIMITED

Early Warning System
ONE BANK LIMITED

FMO-49751

Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-11-07
Borrower	ONE Bank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

According to FMO website, ONE Bank Limited is one of the leading private commercial banks in Bangladesh. The facility is mostly dedicated to SMEs and Green financing. As part of our long term partnership, ONE Bank Limited agreed upon an Environmental and Social Action Plan which will take the Environmental and Social Management Systems to the next level and to which the parties in the syndicate will provide capacity development support. The financing will have a positive contribution to at least four of the UN Sustainable Development Goals. SDG 1, 8, 12 and 13. FMO is acting as the Agent and Co-Arranger of the syndicated loan with OFID and OeEB as syndication partners.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

ONE Bank Limited is one of the leading private commercial banks in Bangladesh. It is a robustly growing bank that wishes to serve as a role model in the banking sector in Bangladesh. To promote the growing Offshore Bank Unit activities and fund its foreign currency generating clients, as well as its general clients, ONE Bank Limited requested for a USD term loan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	One Bank Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism