Early Warning System

FMO-49689

ASSHETON CARTER LTD.

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-08-25
Borrower	Assheton Stewart Carter
Sectors	Mining
Investment Amount (USD)	$ 0.06 million

Project Description

Carter Limited trading, as The Dragonfly Initiative (TDI), has no formal contractual relationship with FMO. Its principle, Assheton Stewart Carter, has interacted with FMO on a number of projects since 2009. He was a partner in the Althelia Climate Fund in which FMO invested.

The funding objective is to support a project to launch and manage an Impact Finance Facility targeting sustainable, community-based development at and around mining projects.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism