

 Early Warning System

FMO-49687

EARLY DAWN MICROFINANCE COMPANY LTD



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Myanmar                                       |
| <b>Financial Institutions</b>  | Netherlands Development Finance Company (FMO) |
| <b>Status</b>                  | Active  |
| <b>Bank Risk Rating</b>        | C   |
| <b>Voting Date</b>             | 2016-10-04                                    |
| <b>Borrower</b>                | Early Dawn Microfinance (DAWN)                |
| <b>Sectors</b>                 | Finance                                       |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 3.00 million                               |
| <b>Loan Amount (USD)</b>       | \$ 3.00 million                               |
| <b>Project Cost (USD)</b>      | \$ 3.00 million                               |



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## Project Description

According to the bank document, "the funding equivalent of USD 3 million in LCY will be fully used to provide microloans to women with limited or no access to capital in the (semi) urban areas in Myanmar. The impact of the project is significant, given that this is one of the first long-term debt products provided to the financial sector in a highly underserved market".



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MASSIF FUND](#) (Financial Intermediary)



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### Private Actors Description

Early Dawn Microfinance (DAWN) is one of the earliest microfinance institutions (MFIs) established in Myanmar. It was a program created in 2002 by the NGO, Save the Children, which was jointly acquired by Accion (40 percent), Triodos (30 percent) and FMO (30 percent) in March 2015. It was FMO's first investment in Myanmar. DAWN has a balance sheet of USD 10 million and a loan portfolio of USD 9 million.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Early Dawn Microfinance (DAWN) | Client               | -                      |

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## Contact Information

\*There is no information being disclosed at this stage of the project\*

## ACCESS TO INFORMATION

As part of FMO's "ex-ante disclosure" (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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**Other Related Projects**

- DFC-2017-EARLYDAWNMICR Early Dawn Microfinance Company Ltd.