

Early Warning System

FMO-49501

GLOBAL PARTNERSHIPS SOC IF 6.0, LLC

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-16
Borrower	Global Partnerships Fund Management LLC
Sectors	Agriculture and Forestry, Education and Health, Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 8.00 million

Project Description

As stated on the project disclosure page, the FMO is investing USD 8 million in 5 and 10 year notes that will catalyze shorter-tenor notes. The Fund's mission is to invest in sustainable solutions that help impoverished people earn a living and improve their lives. It does this by providing financing to social enterprises working in one or more of the following investment initiatives: women-centered finance with education; women-centered finance with health; rural-centered finance with education; smallholder farmer services; and solar lights. It is anticipated the Fund will invest in additional initiatives over time, such as home improvement finance or more efficient cook stoves.

Investment Description

- Netherlands Development Finance Company (FMO)

Investment type not available at the time of the snapshot

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Global Partnerships (Financial Intermediary)

Private Actors Description

As stated by the FMO, Global Partnerships Fund Management LLC (GP) has launched its sixth debt investment fund, GP Social Investment Fund 6.0 (SIF 6.0 or the Fund). In line with previous funds, SIF 6.0 provides loans to financially self-sustaining microfinance institutions, agricultural cooperatives and other types of "social enterprises" -entities providing basic products and services to the Base of the Pyramid in Latin American and Sub-Saharan Africa.

Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Global Partnerships Fund Management LLC:

Addresses -
USA: Global Partnerships, 1201 Western Avenue, Suite 410, Seattle, WA 98101
Latin America: WeWork c/o Global Partnerships, Carrera 11B # 99 – 25, Bogotá, D.C., Colombia
Africa: Workify Limited, ABC Place, Waiyaki Way, Nairobi, Kenya
Phone: +1 206 652 8773
Email: info@globalpartnerships.org
Website: https://globalpartnerships.org/

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-45021 GLOBAL PARTNERSHIPS
- DFC-2020-GLOBALPARTNERS Global Partnerships Social Investment Fund 6.0
- FMO-49502 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC
- FMO-59803 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC