

 Early Warning System

FMO-48659
RIVERBLADE HOLDING B.V.



Quick Facts

Countries	Sierra Leone
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2016-06-09
Borrower	Riverblade Holding BV
Sectors	Energy
Investment Amount (USD)	\$ 0.24 million



Project Description

WHO IS OUR CLIENT

Riverblade Holding BV is envisaging to develop two small river-based hydro stations with a total capacity of around 6MW, providing access to energy to around 20,000 people in Sierra Leone.

FUNDING OBJECTIVE

The objective is to finance 50 percent of the feasibility study. The target of the feasibility study is to assess the bankability, technical feasibility and E&S impact of the river-based hydro stations. The study will determine the location(s) of the first two hydro's out of 5 potential locations.

WHY WE FUND THIS PROJECT

FMO funded this project as it provide long-term sustainable energy in SSA countries. With an installed capacity of only 83MW Sierra Leone is in great need of electricity and private investment. Access to electricity in Sierra Leone is restricted to the main urban centers and even there rather limited. Riverblade's river-based hydro stations 2X3MW provide access to clean electricity to approximately 20,000 people.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)