## Early Warning System

# FMO-48414 BELARUSKY NARODNY BANK



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## **Quick Facts**

Countries	Belarus
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	В
Voting Date	2016-08-09
Borrower	Belarusky Narodny Bank (BNB)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million

## **Project Description**

According to FMO website, Belarusky Narodny Bank (BNB) is a medium-sized bank that focuses on supporting private micro, small and medium enterprises (MSME) clients in Belarus. This loan will facilitate further access to finance to underserved Belarusian MSMEs and hence supports private sector development in Belarus. It will increase long term funding available for MSMEs and also supports a well-run, privately owned, bank.

#### **Investment Description**

• Netherlands Development Finance Company (FMO)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• BELARUSKI NARODNY BANK (Financial Intermediary)

#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism