Early Warning System

# FMO-48412

## BASE TITANIUM LIMITED

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## Quick Facts

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|---|---|
| **Countries** | Kenya |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Active |
| **Bank Risk Rating** | A |
| **Voting Date** | 2016-07-12 |
| **Borrower** | Base Titanium Ltd |
| **Sectors** | Industry and Trade |
| **Investment Amount (USD)** | $ 0.20 million |

## Project Description

WHO IS OUR CLIENT

Base Titanium Ltd. is a wholly owned subsidiary of Base Resources Ltd., an Australian Securities Exchange (ASX) and Alternative Investment Market (AIM) listed resources developer, with a portfolio of assets in Africa. Its leading project is the USD 305 million Kwale Mineral Sands Project in the South East of Kenya.

FUNDING OBJECTIVE

The aim of this project is to support local communities and strengthen their livelihoods, in this case, specifically through supporting the redevelopment of the cotton supply chain in Kwale County, Kenya. The broad intention of this initiative is to reinvigorate smallholder interest, technical capacity and, through time, the scale needed for the community to compete successfully in this global industry.

WHY WE FUND THIS PROJECT

The project is highly aligned with FMO's strategy, particularly in terms of economic and inclusive development. In addition, agriculture is a core sector for FMO, and although in this instance the core client is a mining company, this project represents a very good opportunity to contribute to supporting smallholder farmers in a value chain that is very important to the Kenyan and East African economy.

## Investment Description

- Netherlands Development Finance Company (FMO)

### Contact Information

FMO
South Africa
+27 11 507 2500
joburg-office@fmo.nl

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

## Bank Documents

- Project Information