

 Early Warning System

FMO-48240

INNOFA MEXICO SA DE CV



Quick Facts

| | |
|-------------------------|---|
| Countries | Mexico |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2016-06-28 |
| Borrower | Innofa Mexico SA de CV |
| Sectors | Industry and Trade, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 3.50 million |



Project Description

FROM FMO:

WHO IS OUR CLIENT

The Innofa group established in 1922 in Tilburg, is an international family-owned manufacturer of knitted textile fabric. In 2010 FMO financed the successful start-up of Innofa Mexico SA de CV and Innofatex SA de CV with a senior loan of USD 1.6 million.

FUNDING OBJECTIVE

Innofa is planning to extend its activities in Mexico in order to benefit from growth and internationalization of its key customers. Innofa approached FMO to finance USD 3.5 million, to be used for the construction of a new production facility and the investment in machinery.

WHY WE FUND THIS PROJECT

This transaction has an excellent fit with the FMO strategy as this is a Dutch interest transaction to a reputable company with international footprint, positive track record and good growth prospects. There is no commercial funding available for the required investments.



Investment Description

- Netherlands Development Finance Company (FMO)

The FMO will loan USD 3.5 million to Innofa Mexico SA de CV through its "Fund Emerging Markets" fund.



Contact Information

FMO

The Netherlands

+31 70 314 96 96

info@fmo.nl

Anna van Saksenlaan 71

2593 HW, The Hague

The Netherlands

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>