Early Warning System

FMO-48123

CATALYST MENA CLEAN ENERGY FUND LP

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Quick Facts

Countries	Jordan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-07-08
Borrower	Catalyst Investment Management
Sectors	Energy
Investment Amount (USD)	$ 13.00 million

Project Description

WHO IS OUR CLIENT

Catalyst MENA Clean Energy Fund (Catalyst) is a private equity fund investing in renewable energy assets in Jordan/MENA region. Catalyst is managed by Catalyst Investment Management and has reached a first close size of USD35 million in 2016, funded by development finance institutions.

FUNDING OBJECTIVE

Catalyst seeks to invest in late stage development renewable energy assets using proven technologies supported by local renewable energy legislation and commercial market drivers, to subsequently take these projects through construction and into operations. Catalyst will primarily invest in solar energy in the MENA region, with a primary focus on Jordan.

WHY WE FUND THIS PROJECT

By investing in Catalyst, FMO seeks to address the market need for energy in Jordan/MENA region in a sustainable and responsible manner, by increased production of clean energy.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

FMO
South Africa
+27 11 507 2500
joburg-office@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information