Early Warning System

FMO-47822

AGRICOLA PAMPA BAJA S.A.C.

Quick Facts

Countries	Peru
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Investment Amount (USD)	$ 15.00 million

Project Description

WHO IS OUR CLIENT

Agricola Pampa Baja, established in 1999, is a family owned company engaged in the production of fresh fruits & vegetables and also holds dairy operations for the production of milk.

FUNDING OBJECTIVE

FMOa€™s funds will mainly be used to geographically expand the agricultural activities of Pampa Baja through its participation in the Olmos Irrigation Project in Northern Peru.

WHY WE FUND THIS PROJECT

Supporting the geographical expansion will enable the company to enhance its counter-seasonal production window. The Olmos Irrigation Project, initiated by the Peruvian government, transforms desert land into agricultural land through irrigation by water diverted from the Atlantic basin. Before the Olmos Irrigation Project, the area was a desert. The land has become suitable for year-round production of fruits and vegetables. Impact will be realized through the additional food produced, the economic development on previously unused land as well as an improvement of living standards in the Lambayeque region, which is a remote and under-developed region in the northern part of Peru. The Olmos operations of Pampa Baja will generate substantial employment opportunities for the local community.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism