Early Warning System

FMO-47818

ALISIOS HOLDINGS S.A.

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Quick Facts

Countries	Costa Rica
Specific Location	Guanacaste
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-04-13
Borrower	Globeleq MesoAmerica
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.24 million
Project Cost (USD)	$ 102.18 million

Project Description

FROM FMO:

"FUNDING OBJECTIVE

The investment is to develop, construct, and operate four 20MW wind projects each held in a separate across two locations in Guanacaste Province in Costa Rica.

WHO IS OUR CLIENT

GME (Globeleq MesoAmerica) is a joint venture between GGL (Globeleq Generation Ltd) and MesoAmerica Power. It is an experienced power company active in emerging markets both in Latin America and in Africa.

WHY WE FUND THIS PROJECT

The project will provide additional clean and reliable energy to the country. Through the provision of a 18 years tenor instrument that is not yet available in the market, FMO supports bankability of the project."

Investment Description

- Netherlands Development Finance Company (FMO)

The FMO will be investing USD 11.24 million in this project. This is in addition to the USD 90.94 million the bank invested in October 30 2015.

Contact Information

FMO
The Netherlands
+31 70 314 96 96
info@fmo.nl

Anna van Saksenlaan 71
2593 HW, The Hague
The Netherlands

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism