Early Warning System

FMO-46776

NEGOCIOS INCLUSIVOS S.R.L.

Early Warning System
NEGOCIOS INCLUSIVOS S.R.L.

FMO-46776

Quick Facts

Countries	Paraguay
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U

Project Description

WHO IS OUR CLIENT

This capacity development project concerns support to three of FMOa€™s clients in Paraguay: Banco Continental, Banco Regional and Sudameris Bank. These banks have contractually agreed to each develop an Environmental and Social (E&S) Guide for a key economic sector in Paraguay: Cattle (Sudameris), Agriculture (Regional), Agri and Cattle Supply Chain sectors ("Agroindustrial"; Continental). These three banks are among the top six banks in Paraguay. Through market share and as founding members of the Mesa de Finanzas Sostenibles (sector initiative), they have sufficient leverage to lead and influence the whole financial sector through their Guides.

FUNDING OBJECTIVE

The funding will be used to hire a consultant who will ensure a structured coordination process during the development of the three Guides, such that they are conceptually aligned, and fears about loss of competitiveness can be addressed.

WHY WE FUND THIS PROJECT

The project is closely aligned with FMO's strategy to create social, environmental, and economic impact. By requiring compliance with basic environmental legislation, the banks in Paraguay are becoming an important actor for the promotion of environmental protection and labour standards. The sector-wide adoption of these standards in a highly competitive environment is a complex and sensitive process. By supporting it FMO is making a central contribution to the project's chances of lasting impacts in the form of higher E&S standards being put into practice widely among Paraguayan producers.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

FMO
The Netherlands
+31 70 314 96 96
info@fmo.nl
Anna van Saksenlaan 71
2593 HW, The Hague
The Netherlands

FMO
South Africa
+27 11 507 2500
joburg-office@fmo.nl
Regent Place, 2nd Floor
Cradock Ave, Rosebank 2196
Johannesburg South Africa

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism