Early Warning System

# FMO-46605

## GLOBAL BANKING ALLIANCE FOR WOMEN

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### Quick Facts

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|---|---|
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2016-05-11 |
| **Borrower** | Financial Alliance for Women |
| **Sectors** | Finance, Industry and Trade |
| **Investment Amount (USD)** | $ 0.27 million |

## Project Description

According to the FMO, the aim of this project is to support the capacity development of banks that wish to launch products that explicitly target women owned businesses. Furthermore, the aim is to increase the amount of peer-to-peer learning that takes place within the network that GBA has nurtured.

### Investment Description

- Netherlands Development Finance Company (FMO)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Financial Alliance for Women (formerly Global Banking Alliance for Women) (Financial Intermediary)

### Private Actor Relationship

FMO NV

### Private Actors Description

As stated by the FMO, the Global Banking Alliance for Women (GBA; now called Financial Alliance for Women) is the leading international consortium of financial institutions and other organizations that aims to build women’s wealth worldwide. Alliance member institutions work in 135 countries to build innovative, comprehensive programs that provide women entrepreneurs with vital access to capital, markets, education and training.

## Contact Information

*Project contacts not available at the time of disclosure.*

**Financial Intermediary - Financial Alliance for Women (formerly Global Banking Alliance for Women):**

Address: 68 3rd St, Brooklyn, NY 11231
Email: info@financialallianceforwomen.org
Website: https://financialallianceforwomen.org/

**ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

### Other Related Projects

- FMO-53753 GLOBAL BANKING ALLIANCE FOR WOMEN
- FMO-56270 GLOBAL BANKING ALLIANCE FOR WOMEN