Early Warning System

FMO-45941

LUBILIA KAWEMBE HYDRO LIMITED

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Quick Facts

Countries	Uganda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-04-15
Borrower	Lubilia Kawembe Hydro Limited
Sectors	Energy
Investment Amount (USD)	$ 10.20 million

Project Description

WHO IS OUR CLIENT

The client is Lubilia Kawembe Hydro Limited, a SPV set up to develop, construct and operate a 5.4MW run-of-river hydro plant in the Kasese district in Western Uganda. Lubilia is majority owned by DI Frontier Market Energy and Carbon Fund K/S Fund, a Danish private equity fund that is developing a portfolio of renewable energy IPPs in eastern Africa. DI Frontier is currently developing four run of river hydros, one of which is Lubilia, in Uganda under the KfW led GETFiT program.

FUNDING OBJECTIVE

FMO provides a USD 10.2 million senior loan, of which 50 percent has been catalyzed from Emerging Africa Infrastructure Fund ("EAIF"). The loan facility will be used for the construction of the Lubilia hydro plant.

WHY WE FUND THIS PROJECT

FMO finances this small, run of the river hydro power plant in Uganda to support the development and construction of additional renewable electricity generation in Uganda. The project is expected to generate 21 GWh clean energy per year, and will support strengthening of Ugandaa€™s grid in the west of the country. The electricity produced will serve the equivalent of 256,000 people and has an annual avoided GHG rate of 11,000 tCO2eq. The project coincides with FMOa€™s strategy to contribute to clean energy projects in emerging markets. In line with this strategy, FMO also catalyzes funds from EAIF.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Bank Documents

- Project Information