

 Early Warning System

FMO-45789

THE LEREKO METIER REIPPP FUND TRUST



## Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | South Africa                                  |
| Financial Institutions  | Netherlands Development Finance Company (FMO) |
| Status                  | Active  |
| Bank Risk Rating        | A   |
| Voting Date             | 2016-03-01                                    |
| Borrower                | Lereko Metier REIPPP Fund Trust (LMRF)        |
| Sectors                 | Energy  |
| Investment Amount (USD) | \$ 40.79 million                              |



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## Project Description

### WHO IS OUR CLIENT

Lereko Metier REIPPP Fund Trust (LMRF) was established in 2013 in South Africa by Lereko Metier Sustainable Capital Fund, FMO and DEG to invest in various renewable energy projects of the South African Renewable Energy Independent Power Producer Procurement Program (REIPPP). Through LMRF, DEG, FMO and LMSC have already invested in 3 wind farms (capacity 360 MW).

### FUNDING OBJECTIVE

The proceeds of this financing will go towards financing of the long term equity/risk capital component of greenfield renewable energy projects.

### WHY WE FUND THIS PROJECT

The project will bring the following developmental effects: Creation of employment opportunities; Improvement of availability and access to reliable electricity supply; Promotion of economic growth as there are direct and indirect links between increased growth and improved electricity generation.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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## Contact Information

FMO

South Africa

+27 11 507 2500

[joburg-office@fmo.nl](mailto:joburg-office@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



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## Bank Documents

- [Project Information](#)