

 Early Warning System

FMO-45719

VAN DEN BERG ASIA HOLDING LTD



Quick Facts

Countries	China
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-03-29
Borrower	CHC Agriculture Development
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 3.60 million
Project Cost (USD)	\$ 3.60 million



Project Description

Van den Berg Asia Holding Ltd. Hong Kong (VDB) successfully produces and markets top quality cut flowers and potted plants in the Yiliang valley in South West China since 2007. With 18 hectares of advanced greenhouses VDB grows roses, anthuriums and other flowers selling to over 200 distributors all over China

Van den Berg will use the loan to set-up a new greenhouse complex in the Lufeng valley about 100 kilometers to the west of the city of Kunming. The proceeds will be used to build additional green houses, to install the steam infrastructure and lease land right.

The funding of FMO will enable van den Berg Asia to further develop its activities in China. The financing is attractive because of the development impact created by the investment. The greenhouse will offer structural employment opportunities in a rural environment, offering an alternative for people who might otherwise migrate to the city. The new investment also enables the client to reduce its impact and footprint; the greenhouses will be heated by excess heat from a nearby factory.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>