

 Early Warning System

**FMO-45080**

**EDPYME ACCESO CREDITICIO S.A.**



---

## Quick Facts

<b>Countries</b>	Peru
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Bank Risk Rating</b>	C
<b>Investment Amount (USD)</b>	\$ 10.00 million



---

## Project Description

### WHO IS OUR CLIENT

Acceso Crediticio is a taxi leasing company in Lima.

### FUNDING OBJECTIVE

Financial inclusion.

### WHY WE FUND THIS PROJECT

Acceso's financing makes possible that, with one year of experience as a taxi driver in Lima, the drivers can purchase their own taxi. Most of Acceso's clients would not be eligible for any regular car leasing schemes, given their lack of credit history. Through a system of loan repayments at the gas station and a car maintenance model with high Acceso involvement, these taxi drivers become bankable. Additionally, as the taxis are CNG fueled, the emissions of the Acceso financed taxis are lower than for petrol fueled cars, leading to relevant CO2 avoidance. As this funding transaction is highly inclusive and given the relatively high credit risk profile of the institution, the transaction will be financed from MASSIF. We will lend the local currency equivalent of USD 10 million to Acceso for 4.5 years. This transaction is a follow-up of a smaller loan provided by Locfund, a regional microfinance fund of which FMO, through the MASSIF fund, is a founding shareholder.



---

## Investment Description

- Netherlands Development Finance Company (FMO)



---

## Contact Information

FMO

The Netherlands

+31 70 314 96 96

info@fmo.nl

Anna van Saksenlaan 71

2593 HW, The Hague

The Netherlands

FMO

South Africa

+27 11 507 2500

joburg-office@fmo.nl

Regent Place, 2nd Floor

Cradock Ave, Rosebank 2196

Johannesburg South Africa

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>