Early Warning System

FMO-45040

CAMBODIA LAOS MYANMAR DEVELOPMENT F

Quick Facts

Countries	Cambodia, Laos, Myanmar
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-11
Borrower	The Cambodia Laos Myanmar Fund
Sectors	Agriculture and Forestry, Education and Health, Finance, Industry and Trade
Investment Amount (USD)	$ 10.93 million
Project Cost (USD)	$ 10.00 million

Project Description

The Cambodia Laos Myanmar Fund II is the second fund managed by credible and locally present fund manager Emerging Markets Investment Advisors. The Fund is the successor fund of the Cambodia Laos Development Fund established in 2011, in which FMO invested USD 4 million for a 20 percent stake from MASSIF. The Fund will be sector-agnostic growth capital fund and will focus on SME financing in Cambodia, Laos and Myanmar.

FMO will invest USD 10 million in the Cambodia Laos Myanmar Development Fund II. The Fund: - Focuses on three frontier markets (Cambodia, Myanmar and Laos) where impact potential is high; - Focuses on SME financing (minimum 80 percent) with a wide range of business models that create opportunities and impact for the upcoming middle class; - Provides access for FMO to Myanmar at a relatively low risk because of the multi-country focus; - Non-financial value added through e.g.: training, job creation, improved governance, labor practices, products and services newly offered to segments and geographies.

Financing for SMEs is highly needed but very scarce in the targeted developing market. The Fund will invest a minimum of 80 percent in SME's. The financial activities of the Manager, contributes to the understanding of and confidence in, equity-related financing among the entrepreneurial/SME communities in the focus countries, which adds to developing their financial sectors. The Fund will add non-financial value to SME's through: increase volume and quality of training, job creation, improved business governance, labor practices that they require from investees, taxes paid and products and services newly offered to segments and geographies.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Emerging Markets Investment Advisers (EMIA) (Financial Intermediary)

Private Actor Relationship

FMO NV

Private Actors Description

As stated by the FMO, the Cambodia Laos Myanmar Fund II is the second fund managed by credible and locally present fund manager Emerging Markets Investment Advisors. The Fund is the successor fund of the Cambodia Laos Development Fund established in 2011, in which FMO invested USD 4 million for a 20 percent stake from MASSIF. The Fund will be sector-agnostic growth capital fund and will focus on SME financing in Cambodia, Laos and Myanmar.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Emerging Markets Investment Advisers:

Addresses -
Cambodia: Level 17, Vattanac Capital Tower, No. 66 Monivong Blvd., Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh
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Website: https://www.emergingmarkets.asia/

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-58366 Cambodia Laos Myanmar Development F