Early Warning System

FMO-45034

Tigris Water Fund L.P.



# Early Warning System Tigris Water Fund L.P.

## **Quick Facts**

Countries	China, India, Indonesia				
Financial Institutions	Netherlands Development Finance Company (FMO)				
Status	Active				
Bank Risk Rating	В				
Voting Date	2015-12-23				
Borrower	Tigris Asia Water Fund				
Sectors	Water and Sanitation				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 20.00 million				

## **Project Description**

According to the bank's website, "The Fund will primarily invest in industrial water, where political risks are lower and will generally avoid investing in water distribution companies to minimize political sensitivities and business risks associated with provision of certain basic utilities services such as water. The Fund aims to invest an aggregate of USD 10-30 million each in 10-20 portfolio companies, for significant minority stakes between 20-49 percent."

# **Investment Description**

• Netherlands Development Finance Company (FMO)

### **Private Actors Description**

According to FMO, "Tigris Asia Water Fund is a Private Equity Fund which targets investments mainly in water companies in infrastructure as well as other clean environment (renewable energy, energy efficiency and waste treatment) in Asia, (with China, India and Indonesia as key markets). Water infrastructure assets include water treatment plants, waste water treatment plants, water recycling plants and desalination and other related projects."

The Sponsors of the project are Odyssey Capital Pte Ltd and Macquarie Capital.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tigris Asia Water Fund	Client	-

#### **Contact Information**

No contact information provided at time of disclosure.

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism