

 Early Warning System

FMO-45033
LAKSHYA FOUNDATION



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-12-15
Borrower	Lok Foundation
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.33 million
Grant Amount (USD)	\$ 0.33 million
Project Cost (USD)	\$ 0.33 million



Project Description

According to FMO website, Lok Foundation is seeking a Capacity Development (CD) grant that will be used for TA projects with portfolio companies of their equity funds Lok Capital II (until exiting) and Capital Lok III (expected to close before end 2015). TA projects will focus on improvements of operations, governance and social / bottom of the pyramid (BoP) missions of portfolio companies. Enabling TA to these portfolio companies through a grant will enhance the growth and impact of these portfolio companies in India, stimulating financial and broader social inclusion to the previously excluded, particularly BoP, in the rural and most untapped areas.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

As stated by the FMO, Lok Foundation is a non-profit entity created to provide grant funding for local and long-term technical assistance (TA) to Lok Capital II and Lok Capital III portfolio companies.

As stated by Devex, Lok Foundation comprises a group of not-for-profit entities and companies dedicated to fostering economic, social and political inclusion in India. Lok Foundation supports and nurtures research, advocacy and debate on issues pertaining to social and political inclusion in India.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lok Capital	Parent Company	Finance



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>