Early Warning System

FMO-45024

BEIJING ENTERPRISES WATER GROUP LTD

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Quick Facts

Countries	China
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2015-12-18
Borrower	Beijing Enterprises Water Group
Sectors	Water and Sanitation
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

FMO participates in an IFC arranged syndicated term facility for Beijing Enterprises Water Group LTD (BEWG), one of China's largest water companies with over 300 water treatment plants. The facility will be used to finance the construction of eight wastewater treatment plants and four water distribution facilities in China.

The transaction fits well with FMOs strategy to stimulate a greener economy and foster inclusion of the poor. About 50 percent of the investment relates to wastewater treatment and the other 50 percent will be invested in water distribution facilities which will provide first-time access to high quality (potable) water in areas with a high concentration of low-income households (under USD 8 per day). Clean water will also indirectly contribute to Chinese economic development by increasing food safety and health standards.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism