Early Warning System

FMO-45021

GLOBAL PARTNERSHIPS

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	U

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Project Description

WHO IS OUR CLIENT

Global Partnerships (GP) is a nonprofit impact investor whose mission is to expand opportunity for people living in poverty. GP helps impoverished people increase their incomes and improve their lives by using philanthropic capital to identify promising, early-stage opportunities and loan capital to sustain and expand proven solutions to poverty.

FUNDING OBJECTIVE

The aim of this project is to support GP in expansion of its activities to Africa, with a focus on solar lighting, rural livelihoods focused on smallholder farmer services, and business education / financial literacy for primarily female microentrepreneurs. GP has opened an office in East Africa, from which its efforts in Africa--initially in Kenya, Rwanda, Tanzania and Uganda--will begin.

WHY WE FUND THIS PROJECT

The project is very highly aligned with FMO's strategy due to its focus on renewable energy solutions, smallholder farmers and female entrepreneurs targeting those at the base of the pyramid. Prior experience with GP has been very positive (in Latin America and the Caribbean) and the GP model has great potential for replication in Africa.

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Investment Description

- Netherlands Development Finance Company (FMO)

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Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

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Other Related Projects

- FMO-49501 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC