Early Warning System

# FMO-32056

## MALAWI MANGOES MAURITIUS LTD

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### Quick Facts

| | |
|---|---|
| **Countries** | Malawi |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2014-06-26 |
| **Borrower** | Malawi Mangoes (Mauritius) Ltd. |
| **Sectors** | Agriculture and Forestry, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 2.50 million |

## Project Description

Malawi Mangoes sources bananas and mangoes from a blended supply chain comprising its own anchor famers and a significant smallholder program. The company processes this fruit into puree in a facility situated in Malawi and exports the resulting product to regional and international fruit drink manufacturers.

According to bank documents, FMO, IFC, a member of the World Bank Group, and the Private Sector Window of the Global Agriculture and Food Security Program (GAFSP) will each invest US$5 mln in Malawi Mangoes. The organization plans to scale up operations and exports, creating more rural jobs and increasing opportunities for farmers to supply fruit to the company through its smallholder outreach and development programs. The total US$15 million financing package will fund capital investment plans, including an expanded nursery, a new 1,200 hectare plantation, installation of climate-smart drip irrigation technology across the new farm and nursery, expanded ripening chamber capacity and a second processing line at the processing facility.

The company plans to increase the number of employees fourfold over the next four years to about 2,600 full-time staff. During this time, it also plans to increase the number of farmers who supply fruit to the company to approximately 6,000.

## Investment Description

- Netherlands Development Finance Company (FMO)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Malawi Mangoes (Mauritius) Limited | Client | - |

## Contact Information

**Contact information not provided at the time of disclosure**

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism