Early Warning System

FMO-31973

BRUMMER FRONTIER PE II

Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-06-18
Borrower	Runner Automobiles Ltd
Sectors	Construction, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 0.18 million

Project Description

According to FMO website, FMO is investing in Runner Automobiles Ltd in Bangladesh. The project will enable the company to continue to grow by setting up a new painting facility, warehouse and R&D unit. Part of the investment proceeds will be used to reduce the existing debt. The bank will work with Runner to improve its environmental and social impact and its corporate governance structure.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Runner is the largest motorcycle manufacturer in Bangladesh with a large distribution network of dealers and showrooms. Runner also imports and sells trucks and tractors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Runner Automobiles Ltd	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism