Early Warning System

FMO-31821

SOFTLOGIC LIFE INSURANCE PLC

Quick Facts

Countries	Sri Lanka
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-06-23
Borrower	Asian Alliance Insurance PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.07 million
Loan Amount (USD)	$ 0.07 million

Project Description

This projects buys Soft Logic Group shares to improve Soft Logic Group's balance sheet. With DEG, the FMO has appointed board of director members that they hope will improve efficiency and assist with new projects, as well as capacity development funding they hope will stimulate hiring actuarial expertise.

Investment Description

- Netherlands Development Finance Company (FMO)

FMO: 313,908.60 USD

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism