

 Early Warning System

FMO-31740
TAKURA II FEEDER.



Quick Facts

Countries	Zimbabwe
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2016-03-31
Borrower	Takura II
Sectors	Agriculture and Forestry, Education and Health
Investment Amount (USD)	\$ 4.46 million



Project Description

WHO IS OUR CLIENT

Takura II is a generalist private equity fund making investments in small- and medium-sized enterprises in Zimbabwe and, opportunistically, in pre-/transition economies of Southern Africa.

FUNDING OBJECTIVE

The fund expects to make 10-15 investments between US\$3-7.5 million in various sectors with a special focus on agri-business/processing, fast moving consumer goods, ICT, health/pharmaceuticals, mining services and tourism. In addition to providing capital, the fund will also provide valuable intellectual capital, particularly in finance and reporting, as well as environmental, social and governance frameworks.

WHY WE FUND THIS PROJECT

The investment has high development impact, supporting a first-time fund manager in a frontier market, making investments in small- and medium-sized enterprises that will in turn create jobs, prosperity and government revenue. FMO plays a specific role in supporting the fund's environmental and social management system and striving for best practices in environmental, social and governance matters.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)