

Early Warning System

FMO-31641

Berkeley Energy Netherlands Holding

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Quick Facts

Countries	Philippines
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2017-08-23
Borrower	Berkeley Energy Netherlands Holding
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.29 million
Loan Amount (USD)	$ 5.29 million

Project Description

According to FMO website, Berkeley Energy Netherlands Holding (Berkeley Energy Hydro Holding) is a platform company that will invest in hydro energy assets in the Philippines. It currently holds one asset, which is under construction. Shareholders include our investee and partner Renewable Energy Asia Fund and DEG.

Berkeley Energy Hydro Holding has been set up to grow into a Filipino hydro energy generating platform with a significant growth pipeline and a strong management team. Berkeley Energy Hydro Holding will acquire late stage development stage assets as well as fully permitted pre-construction assets, to subsequently construct and operate these assets.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information was provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism