Early Warning System

EIB-20260359

BPCE AFFORDABLE HOUSING

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	BPCE SA / BPCE Group
Sectors	Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	$ 222.80 million
Project Cost (USD)	$ 445.59 million

Project Description

The European Investment Bank (EIB) is considering a €200 million loan to BPCE Group for a housing programme estimated to cost €400 million. The funding would support 14 housing organisations to build or renovate affordable “intermediate rental housing” in France, particularly in areas with high housing demand, including Île-de-France, Hauts-de-France, Occitanie and Provence-Alpes-Côte d’Azur. People seeking affordable rental homes are the intended beneficiaries, although the disclosure does not specify rents, tenant eligibility or exact project sites. Existing tenants and nearby residents could also be affected by construction or renovation, but this is an inference from the planned activities; the bank provides no details about specific affected communities, displacement or consultation. The project remains under review, and the bank expects energy-efficient homes, checks of applicable environmental requirements and compliance with EU contracting rules. These details appear in the disclosure’s Summary sheet, Description, Objectives, Environmental aspects and Procurement sections. No board date information was provided at the time of disclosure.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BPCE Group (Financial Intermediary) **contracts with** Groupe Habitat en Région (HER) (Contractor)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
BPCE SA	Undisclosed	Construction	has unknown relation to	BPCE Group	Undisclosed	Construction

Contact Information

No contact information was provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- EIB Group Transparency Policy
- Guide to accessing environmental and social information/documents
- Guide to procurement