Early Warning System

EIB-20260061

TECH-EU POLVOLT E-WASTE AND COPPER RECYCLING

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Quick Facts

Countries	Poland
Specific Location	Zawiercie
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ELEMENTAL HOLDING SA
Sectors	Climate and Environment, Communications, Energy, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 364.00 million

Project Description

According to the EIB, the project will finance the construction and operation of a secondary electronic waste and copper recycling facility in Zawiercie.

The promoter's investments aim to meet the rising need for copper, a strategic raw material for the manufacturing of Strategic Net-Zero Technologies, including e-mobility, renewable energy technologies, ICT, aerospace and defence.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Elemental Global Services Spolka Akcyjna operates as a holding company. The Company specializes in recycling and urban mining that provides consulting and support services to group companies. Elemental Global Services serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Elemental Holding SA	Client	Climate and Environment

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- Ascend Elements, Elemental Strategic Metals form European EV battery recy... (Resuters, APR24)